# EXHIBIT 18

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPRO	/AL
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

I	1. Name and Address of Reporting Person* <u>Alexander Keith Brian</u>						e <b>and</b> Ticker o	ig Symb	ol		ionship of Re all applicable Director	)	erson(s	, 10% Ov				
(Last) C/O IRONNET, SUITE 400	(First) INC., 7900	•	ddle) PLACE		3. Date o		est Transactio	on (Mor	th/Day/	Year)			X	Officer (give below)  Co-CE		dent &	Other (s below)	. ,
(Street) MCLEAN (City)	_	4. If Ame	ndmei	nt, Date of Ori	ginal F	iled (Mo	nth/Day/Yea	ar)		6. Indivi	dual or Joint/ Form filed Form filed	by One R	Reportin	• • •	,			
		n-Deri	ivative	Secu	urities Acc	quire	l, Dis	osed of	, or l	Benefic	ially Own	ed						
1. Title of Security	1. Title of Security (Instr. 3)  2. Da (M					Exe f) if a	. Deemed ecution Date, iny onth/Day/Year)	Code	saction (Instr.	4. Securit Disposed	ies Ac	cquired (A) ) (Instr. 3, 4	or I and 5)	5. Amount o Securities Beneficially Following R Transaction	Owned eported	Form:	nership Direct (D) irect (I) 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	· v	Amount		(A) or (D)	Price	3 and 4)	3) (III3ti.			(1130. 4)
Common Stock				09/1	0/2021			A		160,1	54	A	(1)(2)	11,530	,649		D	
			Table II - C				ties Acqu warrants,											
1. Title of Derivative Security (Instr. 3)		4. Transaction Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				6. Date Exercisable and Expiration Date (Month/Day/Year)			itle and Am urities Und ivative Sec 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transact (Instr. 4)	es ally g d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Cod	de V	Date Expiration Num									(			

# **Explanation of Responses:**

- 1. The Reporting Person became entitled to receive the reported shares pursuant to the Agreement and Plan of Reorganization and Merger, dated as of March 15, 2021, as amended by Amendment No. 1 to Agreement and Plan of Reorganization and Merger, dated as of August 6, 2021 (the "Merger Agreement"), by and among LGL Systems Acquisition Corp., LGL Systems Merger Sub Inc., a Delaware corporation and wholly owned subsidiary of LGL, and IronNet Cybersecurity, Inc., a Delaware corporation (the "Business Combination"), as described in the Reporting Person's Form 4 filed with the Securities and Exchange Commission on August 30, 2021 (the "Prior Report").
- 2. The Merger Agreement provided that the Reporting Person would receive additional shares of the Issuer's common stock, for no additional consideration, if the volume-weighted average closing sale price of one share of the Issuer's common stock was equal to or greater than \$13.00 for any ten consecutive trading days occurring after the closing date of the Business Combination. The tenth consecutive trading day was September 10, 2021. Therefore, the Reporting

Person's right to receive the reported shares became fixed and irrevocable as of that date in exchange for the same securities of IronNet Cybersecurity, Inc. surrendered at the time of the Business Combination as described in footnote (3) of the Prior Report.

# Remarks:

/s/ Brian Leaf, Attorney-in-Fact 09/14/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reportin  Alexander Keith Brian	ng Person <sup>*</sup>				1	Name <b>and</b> Tion t. Inc. [IR		ng Symbol				5. Relatio (Check al	l applic	of Reporting Pecable)	erson(s) t	to Issuer		er	
(Last) (C/O IRONNET, INC., 7900 T	First) YSONS ONE	,	iddle)		3. Date of 10/18/20	f Earliest Trar 21	nsaction (Mo	nth/Day/Yea	ar)				X		icer (give title	,		_	ecify below)
SUITE 400					4. If Ame	ndment, Date	e of Original	Filed (Mont	th/Day/	/Year)			6. Individ		Joint/Group Fi rm filed by One			•	
	VA State)	22 (Zi	102 p)											For	rm filed by Mo	re than (	One Rep	orting Person	
						vative Se	curities A	cquired,	, Disp	osed of	, or Bene	ficially Ov	vned						
1. Title of Security (Instr. 3)								3. Transacti Code (Instr		4. Securi (Instr. 3,		d (A) or Dispos	` '	Benefic	ount of Securiti	es	Direct (	ership Form: D) or Indirect	7. Nature of Indirect
					(Month/Day		h/Day/Year)	Code V		Amount		(A) or (D)		Following Reported Transaction(s) (Instr. 3 and 4)		3 and	(I) (Instr. 4)		Beneficial Ownership (Instr 4)
Common Stock					10/18/2	021		S <sup>(1)</sup>		93	,525	A	\$10.25(2)		11,437,124			D	
				Table I		itive Secu puts, calls			•			cially Own ies)	ed						
1. Title of Derivative Security (Instr. 3)	4. Transa (Instr. 8)	5. Number of Deriving Securities Acquired Disposed of (D) (In: 4 and 5)		cquired (A) o		on Date			Amount of Se Security (Instr	ecurities Underlyii . 3 and 4)	ying 8. Price of Derivative Security (Inst		9. Numb derivativ Securiti Benefic	ve es	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr.			
	Derivative Security			Code	v	Date Expiration Num							Amount or Number of Shares	Report Transa		Followi Reporte	ollowing eported ransaction(s)		4,

#### **Explanation of Responses:**

- 1. These sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 17, 2021. The Reporting Person is party to a lockup agreement with the issuer entered into in connection with the business combination between the issuer (formerly known as LGL Systems Acquisition Corp.) and IronNet Cybersecurity, Inc. pursuant to which the Reporting Person agreed not to sell securities of the issuer, subject to certain exceptions, for a period of 180 days following the closing date of the business combination, which was August 26, 2021. Under the terms of the lockup agreement, upon the effectiveness of the issuer's registration statement on Form S-1, which occurred on September 30, 2021, the lockup agreement expired with respect to an aggregate of 568,525 shares held by the Reporting Person.
- 2. The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.00 to \$10.77, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

# Remarks:

/s/ Brian Leaf, Attorney-in-Fact

10/20/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

\*\* Signature of Reporting Person

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).



# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reportin  Alexander Keith Brian	ng Person <sup>*</sup>				1	Name <b>and</b> Tion		ng Symbol				5. Relatio (Check al	l appli	of Reporting Pericable)	erson(s) t	to Issuer		er	
(Last) (C/O IRONNET, INC., 7900 T	First) YSONS ONE	,	iddle)		3. Date of 10/25/20	f Earliest Trar 21	nsaction (Mo	nth/Day/Yea	ar)				X		ficer (give title	,		_	ecify below)
SUITE 400					4. If Ame	ndment, Date	of Original	Filed (Mont	th/Day/	Year)			6. Individ		Joint/Group Fi orm filed by On			•	
	VA State)	22 (Zi	102 p)											Fo	orm filed by Mo	re than (	One Rep	orting Person	
						vative Sed	curities A	cquired,	Disp	osed of	, or Bene	ficially Ov	vned						
1. Title of Security (Instr. 3)					2. Transaction Date Execution Date,			3. Transacti Code (Instr		4. Securi (Instr. 3,		d (A) or Dispos	` '	Benefi	ount of Securiti icially Owned	es	Direct (	ership Form: D) or Indirect	7. Nature of Indirect
					(Month/Day		h/Day/Year)	Code V		Amount		(A) or (D)		Following Reported Transaction(s) (Instr. 3 and 4)			(I) (Instr. 4)		Beneficial Ownership (Instr. 4)
Common Stock					10/25/20	021		<b>S</b> <sup>(1)</sup>		90	,000	D	\$10.13(2)		11,347,124			D	
				Table I		itive Secu outs, calls			•			cially Own ies)	ed						
1. Title of Derivative Security (Instr. 3)	4. Transa (Instr. 8)	5. Number of Derivative Securities Acquired (A) Disposed of (D) (Instr. 4 and 5)		cquired (A) or	6. Date I Expiration	on Date	•		Amount of Se Security (Instr	ecurities Underlyii . 3 and 4)	ying 8. Price of Derivative Security (Inst		9. Numb derivativ Securiti Benefic	ve es	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr.			
	Derivative Security			Code	v	Date Expiration Num							Amount or Number of Shares	Follow Report Transa		Followi Reporte	ransaction(s)		-,

#### **Explanation of Responses:**

1. These sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 17, 2021. The Reporting Person is party to a lockup agreement with the issuer entered into in connection with the business combination between the issuer (formerly known as LGL Systems Acquisition Corp.) and IronNet Cybersecurity, Inc. pursuant to which the Reporting Person agreed not to sell securities of the issuer, subject to certain exceptions, for a period of 180 days following the closing date of the business combination, which was August 26, 2021. Under the terms of the lockup agreement, upon the effectiveness of the issuer's registration statement on Form S-1, which occurred on September 30, 2021, the lockup agreement expired with respect to an aggregate of 568,525 shares held by the Reporting Person.

#### Remarks:

/s/ Brian Leaf, Attorney-in-Fact

10/27/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

\*\* Signature of Reporting Person

<sup>2.</sup> The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.00 to \$10.43, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).



# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reportin  Alexander Keith Brian	I. Name and Address of Reporting Person*  Alexander Keith Brian					Name <b>and</b> Tio		ng Symbo	ol					onship of Reporti all applicable) Director	ng Person(s		r X 10% Own	or
(Last) (I	First)	,	iddle)		3. Date of 11/01/202	Earliest Trar	nsaction (Mo	nth/Day/Y	ear)				X	Officer (give	,	)		ecify below)
SUITE 400	I SONS ONE	FLACE			4. If Ame	ndment, Date	e of Original	Filed (Mo	nth/Day	/Year)			6. Indivi	dual or Joint/Gro			,	
(Street) MCLEAN	VA	22	102											Form filed b	/ More than	n One Rep	oorting Person	
(City) (	State)	(Zi <sub>l</sub>	p)															
			Т	able I - I	Non-Deri	vative Se	curities A	cquire	l, Dis	posed of	, or Bene	eficially Ov	vned					
1. Title of Security (Instr. 3)							ition Date,	3. Transac Code (Ins		4. Securi (Instr. 3,		d (A) or Dispo	sed Of (D)	5. Amount of Se Beneficially Ow Following Repo	ed	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial
					(Month/Day		I- (D O( )	Code	v	Amount		(A) or (D)	Price	Transaction(s) (		(I) (Inst	r. 4)	Ownership (Instr.
Common Stock					11/01/20	)21				85	5,997 D		\$11.98 <sup>(2)</sup>	11,261	127		D	
Common Stock					11/01/20	)21		S <sup>(1)</sup> 4,		,003	D \$12.70		11,257,124		D			
				Table I		itive Secu outs, calls						cially Own ies)	ed					
1. Title of Derivative Security (Instr. 3)							of Derivative cquired (A) o (D) (Instr. 3	r Expira	Exerci tion Da n/Day/Ye			d Amount of Se Security (Instr	curities Underly . 3 and 4)	8. Price of Derivative Security (I 5)	deriva	ities ficially	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	Date Expiration Nu (A) (D) Exercisable Date Title									Follow Repor	wing rted action(s)		7)

#### **Explanation of Responses**

- 1. These sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 17, 2021. The Reporting Person is party to a lockup agreement with the issuer entered into in connection with the business combination between the issuer (formerly known as LGL Systems Acquisition Corp.) and IronNet Cybersecurity, Inc. pursuant to which the Reporting Person agreed not to sell securities of the issuer, subject to certain exceptions, for a period of 180 days following the closing date of the business combination, which was August 26, 2021. Under the terms of the lockup agreement, upon the effectiveness of the issuer's registration statement on Form S-1, which occurred on September 30, 2021, the lockup agreement expired with respect to an aggregate of 568,525 shares held by the Reporting Person.
- 2. The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$11.63 to \$12.62, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- 3. The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$12.64 to \$12.95, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

#### Remarks:

/s/ Brian Leaf, Attorney-in-Fact

11/03/2021

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reportin  Alexander Keith Brian	ng Person <sup>*</sup>				1	Name <b>and</b> Tion		ig Symbol				5. Relatio (Check al	l app	of Reporting Pelicable)	erson(s)		X 10% Owr	er	
(Last) (C/O IRONNET, INC., 7900 T	First) YSONS ONE	,	iddle)		3. Date of 11/08/20	f Earliest Trar 21	nsaction (Mor	nth/Day/Yea	ar)				X		fficer (give title	,		=	ecify below)
SUITE 400					4. If Ame	ndment, Date	of Original	Filed (Mont	h/Day/	Year)			6. Individ		r Joint/Group Fi orm filed by On			,	
	VA State)	22 (Zi	102 p)											F	orm filed by Mo	re than (	One Rep	orting Person	
						vative Sec	curities A	cquired,	Disp	osed of	, or Bene	ficially Ov	vned						
1. Title of Security (Instr. 3)								3. Transacti Code (Instr		4. Securi		d (A) or Dispos	` '	Bene	nount of Securiti	es	Direct (	ership Form: (D) or Indirect	7. Nature of Indirect
					(Month/Day		h/Day/Year)	Code V		Amount	(A) or (D)			Following Reported Transaction(s) (Instr. 3 and 4)			(I) (Instr. 4) d		Beneficial Ownership (Instr. 4)
Common Stock					11/08/20	)21		S <sup>(1)</sup>		90	,000	D	\$11.03 <sup>(2)</sup>		11,167,124			D	
				Table I		itive Secu outs, calls			•			cially Own ies)	ed						
1. Title of Derivative Security (Instr. 3)	4. Transa (Instr. 8)	5. Number of Derivative Securities Acquired (A) Disposed of (D) (Instr. 4 and 5)		cquired (A) or	6. Date E Expiration (Month/D	on Date	•		Amount of Se Security (Instr	ecurities Underlyii . 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic	ive ies ially	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr.			
	Derivative Security			Code	v	Date Expiration Num							Amount or Number of Shares	Report		ollowing eported ansaction(s)		-,	

#### **Explanation of Responses:**

1. These sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 17, 2021. The Reporting Person is party to a lockup agreement with the issuer entered into in connection with the business combination between the issuer (formerly known as LGL Systems Acquisition Corp.) and IronNet Cybersecurity, Inc. pursuant to which the Reporting Person agreed not to sell securities of the issuer, subject to certain exceptions, for a period of 180 days following the closing date of the business combination, which was August 26, 2021. Under the terms of the lockup agreement, upon the effectiveness of the issuer's registration statement on Form S-1, which occurred on September 30, 2021, the lockup agreement expired with respect to an aggregate of 568,525 shares held by the Reporting Person.

#### Remarks:

/s/ Brian Leaf, Attorney-in-Fact

11/10/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

\*\* Signature of Reporting Person

<sup>2.</sup> The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.86 to \$11.35, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).



# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reportin  Alexander Keith Brian	ng Person <sup>*</sup>					Name <b>and</b> Tio		ng Symbo	il				5. Relation (Check a	ıll app	o of Reporting Pe blicable) birector	erson(s)	to Issuer		or.
(Last) (C/O IRONNET, INC., 7900 T	First) YSONS ONE	•	iddle)		11/15/20				,				X	0	Officer (give title	EO, Pres	ident &	Other (sp	ecify below)
SUITE 400 (Street) MCLEAN							of Original	Filed (Mor	nth/Day	/Year)			6. Individ	F	r Joint/Group Fi form filed by On form filed by Mo	e Report	ing Pers	on	
(City) (	State)	(Zi	p)																
			Т	able I -	Non-Deri	vative Se	curities A	cquired	l, Disp	osed of	, or Bene	eficially Ov	wned						
1. Title of Security (Instr. 3)					2. Transact Date	Execu		3. Transac Code (Inst		4. Securi (Instr. 3,		d (A) or Dispo	sed Of (D)	Bene	nount of Securiti	es	Direct (	ership Form: D) or Indirect	7. Nature of Indirect
					(Month/Day		h/Day/Year)	Code	v	Amount		(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 an 4)			(I) (Instr	·. 4)	Beneficial Ownership (Instr. 4)
Common Stock					11/15/20	021		<b>S</b> <sup>(1)</sup>		90	),000	D	\$10.34(2)	\$10.34 <sup>(2)</sup> 11,077,124				D	
				Table I		ntive Secu puts, calls			-			cially Own ies)	ied						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa (Instr. 8)	ction Code	5. Number of Securities A Disposed of 4 and 5)	cquired (A) o	Expirat		e		I Amount of Se Security (Instr	ecurities Underly . 3 and 4)	١	8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic	ve ies ially	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr.
	Security			Code	v	Date Expiration Num							Amount or Number of Shares	Folio Repo Trans		Followi Reporte Transac	Owned Following Reported Transaction(s) (Instr. 4)		4,

#### **Explanation of Responses:**

1. These sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 17, 2021. The Reporting Person is party to a lockup agreement with the issuer entered into in connection with the business combination between the issuer (formerly known as LGL Systems Acquisition Corp.) and IronNet Cybersecurity, Inc. pursuant to which the Reporting Person agreed not to sell securities of the issuer, subject to certain exceptions, for a period of 180 days following the closing date of the business combination, which was August 26, 2021. Under the terms of the lockup agreement, upon the effectiveness of the issuer's registration statement on Form S-1, which occurred on September 30, 2021, the lockup agreement expired with respect to an aggregate of 568,525 shares held by the Reporting Person.

#### Remarks:

/s/ Brian Leaf, Attorney-in-Fact

11/17/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

\*\* Signature of Reporting Person

<sup>2.</sup> The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.11 to \$10.74, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).



# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Alexander Keith Brian				2. Issuer Name <b>and</b> Ticker or Trading Symbol  IronNet, Inc. [ IRNT ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner							
(Last) (C/O IRONNET, INC., 7900 T	First) YSONS ONE	,	iddle)		3. Date of Earliest Transaction (Month/Day/Year) 11/22/2021										Officer (give title below)  Co-CEO, Presi			Other (sp	ecify below)	
SUITE 400					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individ	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person						
	VA State)	22 (Zi	102 p)											For	orm filed by Mo	re than (	One Rep	orting Person		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)				2. Transact	Execu	ar) if any			4. Securi (Instr. 3,	ties Acquire 4 and 5)	` '	Beneficia		icially Owned		ership Form: D) or Indirect	7. Nature of Indirect			
					(Month/Day			Code	v	Amount		(A) or (D)		Following Reported Transaction(s) (Instr. 3 and 4)		3 and	(I) (Instr. 4)		Beneficial Ownership (Instr. 4)	
Common Stock					11/22/2021		<b>S</b> <sup>(1)</sup>		24,100 D		\$10.12(2)		11,053,024		D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa (Instr. 8)	ction Code	n Code 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable a Expiration Date (Month/Day/Year)		е	7. Title and Amount of Securit Derivative Security (Instr. 3 an			D	3. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned	ve es	Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr.	
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title		Amount or Number of Shares			Following Reported Transaction(s) (Instr. 4)			]	

#### **Explanation of Responses:**

1. These sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on September 17, 2021. The Reporting Person is party to a lockup agreement with the issuer entered into in connection with the business combination between the issuer (formerly known as LGL Systems Acquisition Corp.) and IronNet Cybersecurity, Inc. pursuant to which the Reporting Person agreed not to sell securities of the issuer, subject to certain exceptions, for a period of 180 days following the closing date of the business combination, which was August 26, 2021. Under the terms of the lockup agreement, upon the effectiveness of the issuer's registration statement on Form S-1, which occurred on September 30, 2021, the lockup agreement expired with respect to an aggregate of 568,525 shares held by the Reporting Person.

#### Remarks:

/s/ Brian Leaf, Attorney-in-Fact

11/23/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

\*\* Signature of Reporting Person

<sup>2.</sup> The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.00 to \$10.395, inclusive. The Reporting Person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

